Cliff Notes for Business Officials--Information to Know When Dealing With Public Funds

NASBO 2014

April 25, 2014—Morning Session

I. Introduction

From borrowing, budgeting, inter-fund transfers, and NDE fiscal rules to dealing with IRS audits, State Auditor rulings, the new Rule G-23 for financial advisors, and state taxation of same-sex benefits, this session will address a potpourri issues to know about when dealing with public funds.

II. Sessions and Schedule

1.	9:00 - 9:30	Borrowing, budgeting, inter-fund transfers, & NDE fiscal rules *Panel:* *Jim Gessford, Perry Law Firm* *Bryce Wilson, NDE*	Notes;
2.	9:30 -10:00	IRS Bond Audits, Post-Issuance Compliance Policy & Procedures, Underwriter v. Financial Advisor (Rule G-23 & SEC Municipal Advisor Rules), QCPUF, Tech Bonds & Lease-Purchase Agreements *Panel:* *Jim Gessford, Perry Law Firm* *Mike Rogers, Gilmore & Bell*	Notes;
	Break	**10:00-10:15**	
3.	10:15 - 11:00	NEW 4-4-2014 IRS Notice on Windsor Decision and Rev. Rul. 2013-17 to 403(b), 457, flexible benefit and other plans (Notice 2014-19); taxation of same-sex benefits and New rules on pay stubs (LB560), background checks (LB907) & Supt Transparency (LB470) *Panel:* *Keith Peters, Cline Williams* *Greg Perry, Perry Law Firm* *Jill Pauley, LPS*	Notes;
4.	11:00 - 11:30	State Auditor Fiscal Rulings and Issues *Panel:* *Jim Gessford, Perry Law Firm* *Greg Perry, Perry Law Firm*	Notes;

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